Lake Of The Woods Mutual Water Company

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L

January - December 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4100 Water Service Fees	488,634.51	585,196.35	-96,561.84	83.50 %
4150 Assessments	14,817.05	15,800.00	-982.95	93.78 %
4200 Transfer Fees, Late Ch & Refund	85.07		85.07	
4210 Transfer Fees	698.00		698.00	
4220 Late Fees	13,694.17		13,694.17	
4225 NSF	261.33		261.33	
4230 Refunds & Miscellaneous income	1,215.00		1,215.00	
4240 Shut off/On fee	1,685.78		1,685.78	
4250 Owner Tenant Directive	35.00		35.00	
4255 Liens/Release of liens	432.00		432.00	
4260 Adjustments	-4,720.00		-4,720.00	
Total 4200 Transfer Fees, Late Ch & Refund	**13,386.35**		**13,386.35**	
4410 Hook Up Fees	7,600.00		7,600.00	
4700 Interest Income	15.22		15.22	
Total Income	**$524,453.13**	**$600,996.35**	**$ -76,543.22**	**87.26 %**
GROSS PROFIT	**$524,453.13**	**$600,996.35**	**$ -76,543.22**	**87.26 %**
Expenses				
6000 Advertising and Promotion		350.00	-350.00	
6005 Business Permits & Land fees	1,324.50	22,000.00	-20,675.50	6.02 %
6010 Computer and Internet Expenses	159.90	1,500.00	-1,340.10	10.66 %
6015 Dues and Subscriptions	5,848.86	7,200.00	-1,351.14	81.23 %
6025 Education Expense	1,505.31	2,620.00	-1,114.69	57.45 %
6030 Equipment Rental	10,014.41	15,200.00	-5,185.59	65.88 %
6100 Insurance Expense				
6110 General Liability Insurance	11,020.59	13,000.00	-1,979.41	84.77 %
6120 Health Insurance	19,896.16	23,000.00	-3,103.84	86.51 %
6130 Professional Liability	1,057.00	1,600.00	-543.00	66.06 %
6140 Worker’s Compensation	4,736.00	3,700.00	1,036.00	128.00 %
Total 6100 Insurance Expense	**36,709.75**	**41,300.00**	**-4,590.25**	**88.89 %**
6200 Maintenance				
6210 Chemicals	675.00	1,200.00	-525.00	56.25 %
6220 Contract Labor	34,565.50	42,000.00	-7,434.50	82.30 %
6230 Maintenance Tools	9,878.59	10,000.00	-121.41	98.79 %
6240 Material & Supplies	25,136.17	14,000.00	11,136.17	179.54 %
6250 Miscellaneous	120.13	600.00	-479.87	20.02 %
6260 Water Analysis and Fees	14,779.50	15,000.00	-220.50	98.53 %
Total 6200 Maintenance	**85,154.89**	**82,800.00**	**2,354.89**	**102.84 %**
6305 Meals and Entertainment	31.48	500.00	-468.52	6.30 %
6310 Office Supplies	945.14	2,200.00	-1,254.86	42.96 %
6320 Office Upgrades	1,264.74	500.00	764.74	252.95 %
6330 Payroll Expenses		0.00	0.00	

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Taxes	12,642.76	16,717.50	-4,074.74	75.63 %
Wages	144,356.46	167,113.50	-22,757.04	86.38 %
Total 6330 Payroll Expenses	**156,999.22**	**183,831.00**	**-26,831.78**	**85.40 %**
6340 Payroll-Taxes		0.00	0.00	
6344 Oregon Taxes	-45.14		-45.14	
Total 6340 Payroll-Taxes	**-45.14**	**0.00**	**-45.14**	
6360 Postage and Delivery	107.89	5,000.00	-4,892.11	2.16 %
6370 Printing and Reproduction		400.00	-400.00	
6380 Professional Fees	580.00	50.00	530.00	1,160.00 %
6381 Accountant	13,075.00	12,000.00	1,075.00	108.96 %
6382 Accountant - Audit	7,500.00	8,000.00	-500.00	93.75 %
6383 Attorney	2,835.00	1,200.00	1,635.00	236.25 %
6384 Engineering	-1,636.00	15,000.00	-16,636.00	-10.91 %
Total 6380 Professional Fees	**22,354.00**	**36,250.00**	**-13,896.00**	**61.67 %**
6390 Rent Expense	3,805.00	5,000.00	-1,195.00	76.10 %
6500 TAXES				
6510 Taxes - Real Estate	1,439.14	1,400.00	39.14	102.80 %
6514 Taxes - Fed	23,134.00		23,134.00	
6515 Taxes - State	-1,360.00	800.00	-2,160.00	-170.00 %
Total 6500 TAXES	**23,213.14**	**2,200.00**	**21,013.14**	**1,055.14 %**
6520 Utilities				
6530 Office Gas	122.83	350.00	-227.17	35.09 %
6540 Power				
6541 Power - Office	199.90	330.00	-130.10	60.58 %
6542 Power-Well 1 & 2 Blend. Station	9,645.24	12,000.00	-2,354.76	80.38 %
6543 Power - Well #4	1,970.11	3,800.00	-1,829.89	51.85 %
6545 Power - Well #6	3,538.80	3,800.00	-261.20	93.13 %
6546 Power - Well #7	2,207.43	4,500.00	-2,292.57	49.05 %
Total 6540 Power	**17,561.48**	**24,430.00**	**-6,868.52**	**71.88 %**
6550 Telephone and Relay Expense				
6551 Office phone	1,056.03	1,200.00	-143.97	88.00 %
6552 Relay	315.55	400.00	-84.45	78.89 %
6554 Cell Phone	2,082.18	2,400.00	-317.82	86.76 %
6556 AT & T 661-245-1277 Blend Sta	2,029.97	2,000.00	29.97	101.50 %
Total 6550 Telephone and Relay Expense	**5,483.73**	**6,000.00**	**-516.27**	**91.40 %**
Total 6520 Utilities	**23,168.04**	**30,780.00**	**-7,611.96**	**75.27 %**
6570 Vehicle Expense	470.00		470.00	
6571 Backhoe Maintenance	14,647.64	2,000.00	12,647.64	732.38 %
6572 Fuel	4,793.33	7,500.00	-2,706.67	63.91 %
6573 Mileage	408.10	1,000.00	-591.90	40.81 %
6574 Truck expense	4,646.67	12,380.00	-7,733.33	37.53 %
Total 6570 Vehicle Expense	**24,965.74**	**22,880.00**	**2,085.74**	**109.12 %**

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6635 NSF Charges & Bank Fees	1,344.20	1,040.00	304.20	129.25 %
8500 CIP- Capital improvements	119,162.24	137,445.35	-18,283.11	86.70 %
Total Expenses	**$518,033.31**	**$600,996.35**	**$ -82,963.04**	**86.20 %**
NET OPERATING INCOME	**$6,419.82**	**$0.00**	**$6,419.82**	**0.00%**
Other Income				
5601 PROP 68 -WATERLINE PROCEEDS	5,305.40		5,305.40	
5602 PROP 68 - GRANT EXPENDITURES				
5610 PROVOST & PRITCHARD PROP 68	-5,305.30		-5,305.30	
5611 Sierra Construction & Excavatio	0.00		0.00	
Total 5602 PROP 68 - GRANT EXPENDITURES	**-5,305.30**		**-5,305.30**	
Total Other Income	**$0.10**	**$0.00**	**$0.10**	**0.00%**
NET OTHER INCOME	**$0.10**	**$0.00**	**$0.10**	**0.00%**
NET INCOME	**$6,419.92**	**$0.00**	**$6,419.92**	**0.00%**